

CIRCULAR

ALL INSURERS

No. IRDA/CIR/F&A/073/FEB-05

22nd February, 2005

Re.: Details of Equity holding pattern of insurers

This is in continuation of Circular no. IRDA/F&A/064/JAN/05 dated 12th January, 2005 on the said subject.

It is hereby clarified that insurers while furnishing the details of the Capital Structure of the Indian promoters at Part B of the format, shall segregate the information in case of OCBs/FILs to furnish details as under for the following specified categories:

- i) List of FILs/ OCBs *other than* those belonging to the foreign promoters or their nominees or subsidiaries; and
- ii) List of FILs/ OCBs which belong to the foreign promoter or their nominees or subsidiaries.

Accordingly, under Part II pertaining to Non Promoters' Holdings in the Indian promoter company, at Part B of the format, sub-parts (1)(c) and (2)(d) shall be segregated into sub-parts (i) and (ii) as indicated above.

It is further clarified that while in respect of the FILs /OCBs which form part of (i) above, names of shareholders having 1% and above equity holding may be indicated, and the smaller components may be clubbed together under others; in respect of (ii) above, names of **all** such shareholders shall be indicated irrespective of whatsoever is the per cent of their holding in the Indian promoter.

All insurers are requested to take note of the above for compliance.

(C.S. Rao)
Chairman